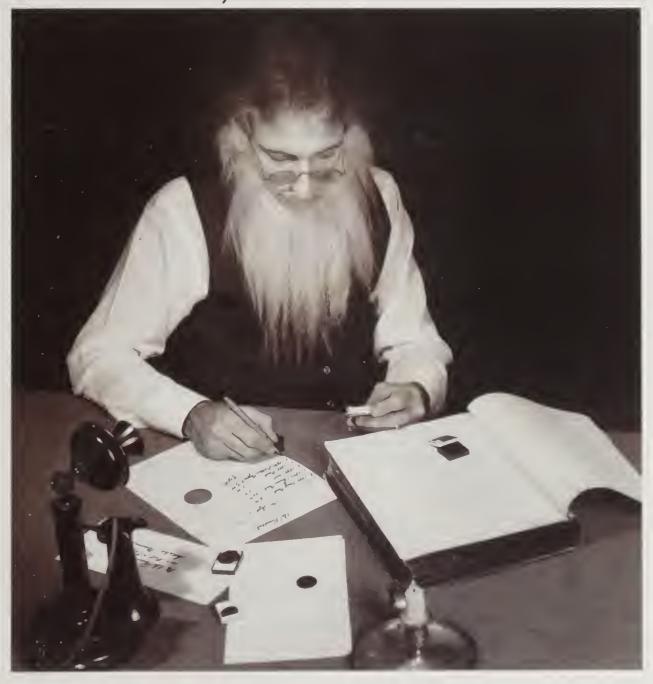


July, 1981

Price \$5.00

Vol. II No. 6

We keep the tradition alive."



Congratulations to the ANA on its 90th anniversary!



Dear Collector:

As the numismatic community gathers for its annual "Rites of Summer"--the American Numismatic Association Convention--we at Steve Ivy Rare Coins would like to welcome those of you who are attending the event. We hope that the convention will be both educational and enjoyable for you.

For us, the ANA Convention is the busiest and most exciting time of the year. During this week, our buyers will diligently search for quality coins to provide you, our customers, with the best values available on the market.

For those of you who have submitted "want lists," we have invested many hours compiling lengthy lists for our buyers to insure that opportunities to fulfill your needs will not be missed. We strongly urge you to send us a list of your current needs because we are better able to devote the efforts necessary to find your coins in the slower-paced market environment we are now experiencing.

Our August issue of *The Ivy Numismatic Monthly* will contain a complete listing of our new acquisitions from the ANA Convention. Meanwhile, if anything in the current issue interests you, please call us. There may not be a better time to buy than now!

Sincerely,

Michael W. Sherman

Michael W. Sherman General Manager

The Ivy Numismatic Monthly

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Editorial copy provided by professional numismatists on the staff of Steve Ivy Rare Coins.

Cover Photography:

A recreated scene from the 1920s of the office of pioneer coin dealer Henry Chapman, featuring original Mail Bid forms, invoices, a catalog of the famed John Story Jenks Sale and coins sought by early 20th Century collectors. See story this issue.



By Ron Howard

Have you ever ridden a roller coaster that seemed to never end? One that slowly climbed, raced through sharp turns and bends at breakneck speed then plummeted to earth before finally coasting to a stop?

Experiencing the rare coin market of the last three years has been like riding a roller coaster. Some prices rose steadily and steeply during what seemed to be an interminable length of time, then dropped suddenly and precipitously. A series of smaller peaks and valleys followed until, finally, the ride reached a virtually level plane and now is coasting to a halt.

Will a roller coaster analogy be apropos for the rare coin market during the next three years? We think -- and hope -- not. The rise of rare coin prices was predictable three years ago, but no one anticipated the vigor with which coins climbed to record levels. The widespread feeling among dealers, investors and consultants that prices would rise played a key role in imparting initial momentum. The inertia

became unstoppable when the factors of runaway inflation and an unprecedented boom in silver and gold bullion values were added.

After a certain time period, which will vary from person to person, most riders will return to the roller coaster, confident that the ride will not be quite as scary the second time around. Knowing what to expect makes them better prepared for the path ahead, but more than a moderate amount of courage is still required.

Not since the roller coaster ride began three years ago has there been such a firm conviction among participants that the rare coin market is as solid as right now! Prophecies in the rare coin market have a proven history of being self-fulfilling. Although some participants queued for rare coins may be braced for a thrill ride, they may discover, to their relief, that they will experience instead a steady and secure trip that is radically different from the first time around.

Ron Howard is head of the Research Department of Steve Ivy Rare Coins.

ORDERING INSTRUCTIONS

- 1. American Express, VISA, and MasterCard accepted. Please include your signature and send all information on raised portion of card with order.
- 2. Please list your second choice, as many items are one of a kind in our stock. If ordering by type, list "same type" as your second choice. Your first choice is always sent unless already sold.
- 3. Free 90-day lay-away offered. Please send 25 % with order and 25 % per month. \$200 minimum order please. Unpaid lay-aways over 90 days are returned to stock. American Express will not be accepted for lay-aways.
- 4. Six-month lay-away available. Call us for details.
- 5. Call on our toll-free WATS line 1-800-527-9250 on any order over \$100.
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- 7. All coins are guaranteed to be genuine.
- 8. Full 30-day return privileges for any reason.
- 9. Texas residents add 5 percent sales tax.
- 10. All orders shipped Air Mail postpaid the same day if possible.
- 11. Coins may be examined in person in our offices in Dallas, Texas. Since all coins are kept in bank vaults, they are available to be viewed only during banking hours. Please call at least 30 minutes prior to arrival, so that the coins may be removed from the bank vaults.
- 12. Ten-day approval service available to established customers or customers with qualified references.

OUR GUARANTEE

It is guaranteed that coins purchased through Steve Ivy Rare Coins are graded correctly and accurately reflect the actual condition of the coin when delivered to purchaser. If you request auction for liquidation, Steve Ivy Numismatic Auctions, Inc., after acceptance, will catalog your coins at the same grade which you purchased them, so long as the original condition of such coins has been maintained while in your possession.

It is guaranteed that all coins sold are genuine. As proof of our certainty that no counterfeit or altered coin can escape our attention, it is also guaranteed that we will refund the full purchase price plus 15 percent interest per year compounded annually on any non-authentic coin sold through Steve Ivy Rare Coins.

Rare United States Coins For Sale

HALF CENTS		INDIAN CENTS	
1793	EF (45) An historic example of our nation's earliest coinage. Attractive surfaces and color. Well struck on an outstanding	1865 MS (65) Red and brown	
1857	planchet	which is readily visible to the unaided eye. Virtually full mint red	
		1867 Proof (65) Toned. Spotless and attractive	
	LARGE CENTS	1868 MS (65) Fed and brown	
1820	MS (65) Virtually full mint red. Completely struck up, and lacks any notable surface detractions. (see color photo)	1868 Proof (63)	
1850	MS (67) Superb! Original red serenely blankets the obverse,	1872 Proof (65) A spotless, problem free representative of this key issue	
1050	the reverse is about one-fourth brown. Sharp and especially attractive	1873 Proof (63) Closed three, as are all proofs 395.00 1874 Proof (65) Flawless red surfaces	
	MS (67) Superb! Red and brown	1875 MS (63) Red and brown	
	1853 Large Cents - a "mini-hoard" that has no doubt remained intact since the year of issue! This amazing assortment	1876 MS (65) Red and brown	
	includes four MS 68's and three MS 69's, each with full, glowing mint red!	1876 Proof (65) Attractive, light toning	
1853	MS (69) Amazing! 100% full original mint red color on	1877 MS (65) Full red toned to a rich russet shade. An eye-	
	both obverse and reverse. It is highly unusual to find a full red large cent as nice as the day it was made. This is a rare oppor-	catching, fiery example of this key issue 4,800.00 1877 MS (67) Red and brown. Superb! Sharp, spotless and in-	
	tunity to purchase the best. Each of the pieces in our stock is	stantly appealing	
	of equal or superior quality to the MS 69 offered in our 1980 ANA Sale and sold for \$5,000. An MS 69 1855 also sold	1877 Proof (65) Dazzling, carbon free surfaces 4,800.00 1877 Proof (67) Superb! A stunning example with impeccable	
	in that sale for \$10,000! Understandably, records for such	color and surfaces. Rich violet and rose toning for the con-	
	high quality examples are few. The prices realized by our ANA examples should serve as ample testimony to the qual-	noisseur. (see color photo)	
	ity and desirability of any Large Cent to which we assign this	1880 MS (65) Full red	
	lofty grade. Each of these spectacular coins will possess	1882 MS (65) Full red	
	runaway potential when and if they are offered at public auction sale. (see color photo)	1882 Proof (63) Iridescent toning	
1855	MS (67) Superb! Full, blazing mint red. "Upright 5's"	1883 MS (67) Superb! Red and brown	
	variety3,650.00	1884 Proof (65)	
1856	MS (65) Red and brown. Well struck 1,450.00	1885 Proof (65) Radiant luster	
		1887 MS (65) Full red	
	FLYING EAGLE CENTS	1888 MS (60) Red and brown	
		1888 MS (63) Red and brown	
1856	Proof (67) Superb! Light rose toning upon impeccable sur-	1888 MS (65) Red and brown	
1857	faces. Always in intense demand. (see color photo) 7,450.00 MS (65)	1889 MS (65) Full red	
	(3.)	1889 Proof (63)	
	INIDIANI CENTE	1889 Proof (65)	
	INDIAN CENTS	1890 MS (63) Brown	
1861	MS (65) Fully struck	1893 MS (65) Full red	
1862	MS (63) Sharp	1895 MS (65) Full red	
	MS (65) Exceptionally well struck for this type 950.00	1896 MS (63) Full red	
1002	Proof (65) Attractive toning enhances the mirrored surfaces	1896 MS (65) Full red	
1863	Proof (63) Light russet toning	1901 MS (63) Red and brown	
	MS (67) Copper nickel. Superb! In terms of average quality	1901 MS (63) Full red	
	of mint state specimens, this issue ranks the lowest of all the	1901 MS (65) Red and brown	
	1860-64 copper nickel Indian heads. This boldly struck specimen was surely one of the finest produced 1,350.00	1903 MS (65) Full red	
1864	Proof (65) Copper nickel. A very scarce (mintage: 370)	1906 MS (67) Superb! Full red	
.007	issue in proof. An underrated item rarely offered 3,450.00	1907 MS (65) Red and brown	
1864.	L MS (65) Red and brown 750.00	1908 MS (63) Full red 165.00	

INDIAN CENTS

1908 MS (65) Full red
1908- SMS (65) Full red
1909 MS (63) Full red
1909 MS (65) Full red
1909 MS (67) Superb! Full red
1909 Proof (65) Toned. Slightly better date 635.00
1909- S MS (65) Red and brown. Excellent strike, surfaces and
luster

LINCOLN CENTS

1909 MS (65) VDB. Full red. .65.00 1909 MS (67) VDB. .85.00 1909 S MS (65) VDB. Red and brown. 1,175.00 1909 S MS (65) VDB. Full red. (see color photo) 1,650.00 1909 S MS (67) VDB. Superb! Full red. 1,950.00 1909 S MS (69) VDB. At perfection's threshold. 2,250.00 1909 S MS (63) Nearly of gem quality. Full red. .325.00 1909 S MS (65) Full red. .575.00 1909 S MS (67) Superb! Full red. .65.00 1910 MS (65) Full red. .65.00 1910 Proof (67) Superb! 1,050.00 1910 S MS (65) Full red. .85.00 1911 MS (65) Full red. .85.00 1911 Proof (67) Superb! Toned. 1,050.00 1911 Proof (67) Superb! Toned. 1,050.00 1911 Proof (65) .950.00 1912 Proof (65) .950.00 1913 Proof (65) Red and brown. Full strike. 1,950.00 1915 MS (60) .75.00 1917 D MS (65) Full strike. Full red. .395.00
1931- S MS (67) Full red
1972/ 72 MS (67) Double Die. Full red

TWO CENT PIECES

1864 MS (67) Superb! A breathtaking example of this challenging

	type, with full red color and impeccable surfaces. For the finest cabinet. (see color photo)	
1869	MS (65) Full, natural mint red. Much less frequently seen than earlier "common" dates	
1873	Proof (65) Low mintage, proof-only issue 3,750.00	
	THREE CENT PIECES (SILVER)	
1851	THREE CENT PIECES (SILVER) MS (65) Exceptionally lustrous and quite well struck. (see color photo)	

THREE CENT PIECES (NICKEL)

1866	MS (65)
1871	MS (63) Full Roman numerals
1869	MS (65)
1879	Proof (67) Superb!
1880	MS (67) Superb!
1881	MS (68) A fabulous type coin 1,750.00
1883	Proof (63)
1883	Proof (67) Superb!
1884	Proof (65) (see color photo)
1885	MS (67) Superb! Frosty, non-prooflike surfaces. One of the
	most desirable of all "rarer as a business strike" coins of any
	denomination
1886	Proof (67) Superb!

BUST HALF DIMES

1800	AU (50) Incredible hair detail. Defect free surfaces. An extremely pleasing example which has much remaining luster.
1829	MS (65) Entirely lustrous, with an alluring hint of peripheral
	toning. An outstanding type coin. (see color photo) 4,400.00
1833	MS (63) Deep, rich toning upon excellent surfaces.
	Remarkably well struck for this type 1,150.00
1833	MS (65) Irrepressible brilliance; well struck 4,400.00
1833	
1834	MS (65) Fully struck; splendid golden toning.
	4,400.00

SEATED LIBERTY HALF DIMES

1838 MS (65) No Drapery. A naturally toned, fully struck

	specimen. For the finest collection 3,750.00
1845	MS (65) Exceptionally lustrous for a stars obverse Half
	Dime. Fully struck. Light, original toning 3,150.00
1850	MS (65) Sharp and lustrous
	MS (65) Lovely toning
	MS (65) Beautifully toned. Excellent for type purposes.
	3,150.00
1858	MS (65) An almost unbelievable amount of luster emanates
	from the surfaces of this lovely little type coin. A praise-
	worthy addition to any cabinet

SHIELD NICKELS

1866	MS (65) With Rays. A miraculous strike for this notoriously weak issue. Eleven of the thirteen clusters of rays are full,
	separated (often, none are), and the shield lines are deep and
	completely distinct. A minor planchet flaw about the second
	"S" of "STATES" hardly affects the superior status of this
	exceptional piece. (see color photo) 3,650.00
1876	Proof (65)
1877	Proof (67) Superb! Popular issue
1879	
1883	MS (65)
1883	
	1 550 00

LIBERTY NICKELS

1883	MS (63) No Cents
1883	MS (65) No Cents
	MS (67) With Cents. Superb! 1,650.00
1884	Proof (65)

LIBERTY NICKELS

1885	MS (65) A sharply struck example of one of the key dates in
	this series
1885	MS (67) Superb! Frosty. (see color photo) 3,650.00
1888	MS (65)
1891	MS (65)
1897	Proof (65) Lovely cameo contrast on deeply reflective fields.
	A spectacular coin
1898	Proof (65)1,050.00
1902	Proof (65) Hints of multicolored toning grace the fields.
	1,050.00
1904	MS (65)
1906	Proof (65)
1912	MS (65) Exquisite original luster
1912	MS (67) Superb! Lightly toned
	S MS (65) (see color photo)

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BUFFALO NICKELS	
1913 MS (65) Type one	360.00
1913 MS (67) Type one. Superb!	460.00
1913 Proof (65) Type one. (see color photo)	.3,950.00
1913- DAU (55) Type one	45.00
1913- DMS (65) Type one	650.00
1913- D MS (67) Type one. Superb!	760.00
1913- SMS (63) Type one	350.00
1913 - SMS (65) Type one	925.00
1913 MS (65) Type two	525.00
1913- DMS (63) Type two	425.00
1914 MS (67) Superb!	6/5.00
1914- DMS (63)	495.00
1914 DMS (65) Well struck	
1914 DMS (67) Superb! Full strike. (see color photo)	050.00
1914- SMS (65) Fully struck	
fascinating series	
1916 MS (65)	395.00
1916- DMS (65) Full strike	1.200.00
1916- DMS (67) Superb! Fully struck	1.450.00
1916- SMS (63)	365.00
1916- SMS (67) Superb! Full strike	.1,300.00
1917- DMS (67) Superb! Fully struck. Rarely offered	so nice. (see
color photo)	. 1,950.00
1919 MS(65)	
1919- DMS (65) As sharply struck as one can expect,	
ly full detail. Superb surfaces	. 3,250.00
1920 MS (65)	
1920- D MS (65) An exceptionally sharp and pleasin	
1000 6140//576	
1920- SMS (67) Superb! Among the finest known	. 4,750.00
1921- SMS (65) Well struck and extremely lustrous.	. 3,250.00
1923- SMS (63)	
1924- S MS (65) Fully struck except for a very small p	
Buffalo's head. The surfaces are exceptionally	
are completely unmarred	. 1,7)0.00
strike, with much detail on the Buffalo's head	2 450 00
1926 MS (65)	
1927 MS(65)	
1928 MS (65)	
1928 MS (67) Superb!	395.00
1929 MS (65)	290.00
1929- SMS (65) Full strike	475.00
1930 MS (65)	340.00
1930 MS (67) Superb!	395.00
1931- SMS(65)	540.00
1931 - SMS (67) Superb!	640.00

	BUFFALO NICKELS
1934 1936 1936	MS (65)
1937 1937	desirable brilliant type. 2,750.00 D MS (65) 70.00 MS (65) 35.00 D MS (65) 55.00 D EF (45) The selection of the content of t
1938-	D EF (45) Three-Legged. 410.00 D MS (65) 32.00 D MS (67) Superb! 45.00
	LIBERTY SEATED DIMES
1839 1857	MS (63) No Drapery. Full strike
1858	Proof (65) A beautiful, wholly original specimen of this rare issue. The new owner may fairly claim to possess one of the
1859 1866	finest known examples. (see color photo) 7,450.00 MS (63) Peripheral toning
1874	MS (68) Arrows at Date. A phenomenal coin that exudes more luster than any other example of this type that we have seen. The surfaces are unscathed. A touch of light toning completes a splendid numismatic scenario. (see color photo)

BARBER DIMES

1893- OMS (65) (see color photo)
1900. O MS (65) Frosty and one hundred percent fully struck. A
rare issue with unlimited potential 4,150.00
1903 MS (63) Deeply toned
1909- DMS (65) Fully struck and lustrous 2,200.00
1910 MS (63) Toned
1912 MS (67) Superb! (see color photo) 1,700.00
1912 Proof (63)
1912- DMS(65)
1914 MS (65) Perfect for type
1914- S MS (65) A premium example, without the scruffy marks
which usually plague this issue 1,700.00
1915. S MS (63) One of the nicer examples of this scarce and dif-
ficult date

MERCURY DIMES

1916	MS (67) Superb!	Full split bands.		310.00
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MERCURY DIMES

MERCURY DIMES
1916 MS (68) Full split bands. 345.00 1916 D MS (63) Full split bands. A perfectly presentable and affordable example of this legendary rarity. Lightly toned and extremely sharp. 4,350.00 1916 D MS (65) Full split bands. (see color photo) 14,750.00 1916 S MS (63) Full split bands. 325.00 1916 S MS (66) Full split bands. 875.00 1916 S MS (67) Superb! Full split bands. 1,050.00 1917 MS (65) Full split bands. 295.00 1917 MS (67) Superb! Full split bands. 360.00 1917 D MS (67) Partial bands. 395.00 1920 MS (65) Full split bands. 95.00 1920 D AU (58) Full split bands. 1,650.00 1921 D MS (65) Full split bands. 1,650.00 1924 D MS (65) Full split bands. 1,650.00 1925 D MS (65) Full split bands. 1,650.00 1927 D MS (63) Partial bands. 1,500.00 1929 MS (69) Full split bands. From an original roll. 345.00 1929 S MS (69) Full split bands. From an original roll. 345.00 1930 MS (65) Brilliant. 110.00
1931 - D MS (65) Full split bands. 815.00 1931 - D MS (68) Full split bands. 1,300.00 1934 - D MS (67) Superb! Partial bands. 290.00 1936 - MS (67) Full split bands. 140.00 1936 - D MS (63) Partial bands. 110.00 1936 - D MS (68) Full split bands. 775.00 1936 - S MS (65) Full split bands. 245.00 1939 - D MS (63) Full split bands. 35.00 1939 - S MS (65) Full split bands. 1,250.00 1941 - D MS (67) Superb! Full split bands. 90.00 1941 - S MS (65) Full split bands. 75.00
TWENTY CENT PIECES
1875- SMS (63) 2,450.00 1875- SMS (65) 5,950.00 1875- SMS (67) (see color photo) 7,900.00 1878 Proof (63) 3,650.00
BUST QUARTERS
1806 VG (10)
1834 MS (65) Fully struck; light golden toning. (see color photo)6,950.00
LIBERTY SEATED QUARTERS
1838 MS (67) No Drapery from Elbow. First year of issue for the famous Gobrecht designed seated series. This specimen is nicely struck with deep original toning. An exceptional find, especially in this grade
1865 MS (65) An exceedingly rare date quarter in uncirculated condition. Our fully struck specimen exhibits an unusual toning combination of deep violets with bright golden color. (see color photo)

LIBERTY SEATED QUARTERS		
1876- S MS (65) Brilliant, with a dash of russet toning on the obverse		
BARBER QUARTERS		
1892 Proof (67) Superb! Lovely aqua, violet and golden toning. An especially attractive proof type coin. Initial year of type. (see color photo)		
1896- O MS (63) Golden toning. One of the rarest members of the series in mint state condition		
1903- O MS (65) Splendid peripheral toning surrounds blazing white centers. This well struck example is surely among the top twenty finest known		
1906- D MS (65) Frosty and fully struck. A true gem! 1,950.00 1907- D MS (65) In complete brilliance. Completely struck up.		
1908- D MS (65) Light golden toning. 1,950.00 1908- O MS (63) 750.00 1908- O MS (65) 1,950.00 1909- MS (65) 1,950.00 1909- D MS (63) 750.00 1910- MS (63) 675.00 1911- S MS (65) One tiny mark on Liberty's cheek; otherwise superb. 1,850.00 1913- MS (63) Fully brilliant. 3,750.00		

STANDING LIBERTY QUARTERS

 1913
 Proof (63) The value of proof examples is buoyed by the overall rarity of this date.
 1,900.00

 1913
 D MS (63) Nearly of gem quality. Scarce issue.
 .850.00

 1914
 MS (65)
 1,950.00

 1915
 Proof (65)
 2,950.00

 1916
 MS (65)
 1,950.00

 1916
 D MS (65) Fully struck. (see color photo)
 1,950.00

1917	MS (63) Type one. Full head
1917	MS (65) Type one. Full head 1,750.00
1917	MS (67) Type one. Full head. Superb! 2,650.00
1917-	DMS (65) Type one. Full head 1,900.00
101=	E 11 1 1 2 250 00

Half Cents - Seated Liberty Quarters





1839 25c MS (65)



1865 25c MS (65)



1877 25c MS (65)



1877-S 25c MS (65)



1889 25c MS (67)

STANDING LIBERTY QUARTERS

1917 MS (65) Type two. Full head
1926 MS (65)
1926 MS (65) Full head. Brilliant
1926 MS (67) Full head. Superb!
1926- DMS (65)
1927- DMS (65) Full head
1928 MS (63) Full head
1928- DMS (65)
1929 MS (65) Full head
1929. S MS (65) Full head
1929- S MS (67) Superb! Full head
1929. S MS (69) Fantastic toning. Unimprovable quality.
1,350.00
1930 MS (65) Full head
1930 S MS (67) Virtual full head
1930- SMS (67) Full head. Superb! 2,750.00

WASHINGTON QUARTERS

1932 MS (63)
1932 MS (65)
1932- DMS (65)
1935- SMS (63)
1936- SMS (63)
1936- SMS (65)
1937- DMS (63)
1937- DMS (65)
1938 AU (58)32.00
1938 MS (63)
1938 MS (65)
1938 MS (67) Superb!
1939- DMS (65)
1939- S MS (65)
` '

FLOWING HAIR HALF DOLLARS

1795	Good (4) O-109
	VG(10) O-113
1795	VG (10) O-114
1795	VG (10) O-124
1795	Fine (12) O-104. Several small obverse digs 1,500.00
1795	Fine (12) O-108
1795	Fine (15) O-109
1795	Fine (15) O-110

BUST HALF DOLLARS

1824	MS (65) Sharply struck. Natural golden toning intensifies
	radiant luster
1832	AU(55)
	MS (63) Beautifully toned
	MS (67) With Reeded Edge! An exceedingly scarce issue
	(only 1,200 were coined), especially in this superlative grade.
	Breathtaking bluish-green peripheral toning - probably from
	being housed in an old time coin album for years. This is a
	highly unusual opportunity to acquire this important two year
	type. (see color photo)

LIBERTY SEATED HALVES

1861	MS (63)
1862	MS (65) Full mint brilliance and razor sharp strike. A very
	underrated half dollar, especially in this condition. Most of the silver coinage struck in the U.S. during the Civil War either
	was exported or saw heavy usage, thus the present scarcity of
	nice quality silver coins of that era
1865	MS (68) Totally original and defect free. Deep cartwheel
	luster is enhanced by warm multicolored iridescent hues, par-
	ticularly on the obverse. A very scarce mint state date. (see color photo)
1870-	S MS (65) Lustrous and sharp. Infrequently encountered
	date
1877-	S MS (60)
1880	MS (65) Frosty, with an enchanting touch of golden color.
1.001	(see color photo)
1881 1882	MS (65) In complete brilliance. (see color photo) . 4,350.00
1884	MS (65) Pristine
1884	MS (60)
1884	MS (63)
1886	MS (65) Beautiful magenta and blue toning accents the proof-
	like surfaces. A select specimen
1888	MS (65) Lustrous, non-prooflike surfaces 4,350.00
	DARDER HALF BOLLARS

BARBER HALF DOLLARS

1892 MS (65)
1892- S MS (64) A semiprooflike, virtually gem example. Fully
struck
1894- OMS (65) Deceptively rare
1902- O MS (65) Toned. Almost fully struck. (see color photo)
1902- S MS (65)
1903- S MS (60)
1906- DMS (65) Sharp light golden toning 3,250.00
1908- D MS (65) Fully struck. An attractive example which ex-
hibits a semiprooflike reverse
1909 MS (60) Toned
1911 MS (63)
1912 MS (64) A virtual gem. Very lustrous 1,850.00 1912 Proof (65) Rich golden toning. (see color photo) 4,200.00
1912- DMS (65) Sharp and pleasing
1912- S MS (65) Uncommon issue
1913- S MS (67) Superb! Fully struck; satiny surfaces. For the
numismatist with uncompromised standards of quality. (see
color photo)
1914 MS (60)
1914 MS (67) Impeccable condition for this scarce date. Fully
struck, with 100% original color. (see color photo) 6,950.00 1915 MS (65) Brilliant and lustrous. (see color photo) 5,750.00
1915. SMS (63)
1915- SMS (65)

WALKING LIBERTY HALVES

1916	MS (63) Toned
1916	MS (65)
1916	MS (67) Superb! Fully struck 3,250.00
1916-	DMS (63)
1917	MS (65)
1917	MS (68)

WALKING LIBERTY HALVES

WALKING LIBERTY HALVES	
1917- DMS (65) Mintmark on Obverse. Brilliant	
1938- D MS (67) Superb quality. For the finest Walker set	
FLOWING HAIR DOLLAR	
1795 VF (20) An extremely attractive example 4,650.00	
BUST DOLLARS	
1798 VF (20) B-14A .950.00 1798 VF (25) B-27 .1,150.00 1798 VF (30) B-8 .1,350.00	
LIBERTY SEATED DOLLARS	
1836 VG (10) Gobrecht. "C. Gobrecht" on base 2,650.00 1860- OMS (60)	

MORGAN DOLLARS

MORGAL DOLLING
1878 MS (65) Eight Tailfeathers. Cameo obverse
1878 MS (63) Reverse of '79. .90.00 1878 MS (65) Prooflike. .280.00 1878 S MS (65) Prooflike. .280.00 1878 S MS (65) Prooflike. Toned. .180.00 1878 S MS (67) Superb! .215.00 1879 MS (65) Full strike. .265.00 1879 MS (65) Full strike. .265.00 1879 O MS (65) Full strike. .265.00 1879 S MS (65) Prooflike .195.00 1870 S MS (65) Prooflik
ety which is listed in the Guide Book and easily visible to the
unaided eye
1882- O MS (65) Prooflike. Full strike. 550.00 1882- S MS (65) 95.00 1882- S MS (65) Obverse toning. 135.00 1882- S MS (65) Prooflike. Beautifully toned on each side. 295.00 1882- S MS (67) Superb! 150.00 1882- S MS (67) Superb! Semiprooflike. 195.00 1882- CC MS (63) 115.00 1882- CC MS (65) 150.00 1882- CC MS (65) Prooflike. 340.00 1882- CC MS (67) Obverse toning. 325.00 1883 MS (65) 195.00 1883 MS (65) Full strike 235.00

Barber Quarters - Walking Liberty Half Dollars



1892 25c Proof (67)



1902-O 25c MS (65)



1916-D 25c MS (65)



1917-D 25c MS (67)



1917-S 25c MS (67)



1836 50c MS (67)



1865 50c MS (68)



1880 50c MS (65)



1881 50c MS (65)



1902-O 50c MS (65)



1912 50c Proof (65)



1913-S 50c MS (67)



1914 50c MS (67)



1915 50c MS (65)



1917-S 50c MS (65)



1921-D 50c MS (65)



1933-S 50c MS (67)

Liberty Seated Dollars - Trade Dollars



MORGAN DOLLARS

MONGAIN DOLLARS	
1883 MS (67) Superb! Beautiful and natural golden t	oning.
	325.00
1883- OMS (65)	185.00
1883- O MS (67) Superb!	2.150.00
1883- S MS (65) Semiprooflike. Full strike.	. 2,350.00
1883- CC MS (63) Prooflike	165.00
1883. CC MS (65) Semiprooflike	185.00
1883- CCMS (65) Prooflike	285.00
1883- CCMS (67) Superb!	275.00
1883 CC MS (67) Superb! Prooflike	
1884 MS (63)	125.00
1884 MS (65) Full strike	
1884 MS (65) Prooflike	
1884- OMS (65) Full strike	95.00
1884- O MS (65) Prooflike	
1884- OMS (67) Superb!	
1884- O MS (67) Superb! Toned	
1884- CCMS (63)	
1884- CCMS (65)	
1884- CC MS (65) Toned	145.00
1884- CCMS (65) Prooflike	
1884- CC MS (65) Prooflike. Toned	
1884- CC MS (67) Superb! Semiprooflike	95.00
1885 MS (67) Superb! Toned.	
1885- OMS (65) Full strike	
1885- CC MS (65) (see color photo)	335.00
1885 · CC MS (65) Toned	
1886 MS (65) Prooflike	
1004 \(\text{MC (42) \(\text{V/-11}\)	1 050 00
1886- O MS (63) Well struck	
1886- OMS (65) Well struck	. 4,250.00
1886- O MS (65) Well struck	. 4,250.00 cially free of . 5,450.00
1886- O MS (65) Well struck. 1886- O MS (65) Full strike. Liberty's cheek is espectation marks. (see color photo) 1886- S MS (65) Full strike	. 4,250.00 cially free of . 5,450.00 850.00
1886- O MS (65) Well struck. 1886- O MS (65) Full strike. Liberty's cheek is espectionarks. (see color photo) 1886- S MS (65) Full strike 1886- S MS (67) Toned.	. 4,250.00 cially free of . 5,450.00 850.00
1886- O MS (65) Well struck. 1886- O MS (65) Full strike. Liberty's cheek is espect marks. (see color photo) 1886- S MS (65) Full strike 1886- S MS (67) Toned. 1887- MS (63) Deep mirror prooflike.	. 4,250.00 cially free of . 5,450.00 850.00
1886- O MS (65) Well struck. 1886- O MS (65) Full strike. Liberty's cheek is especimarks. (see color photo) 1886- S MS (65) Full strike 1886- S MS (67) Toned. 1887 MS (63) Deep mirror prooflike. 1887 MS (65) Semiprooflike.	. 4,250.00 cially free of . 5,450.00 850.00
1886- O MS (65) Well struck. 1886- O MS (65) Full strike. Liberty's cheek is especimarks. (see color photo) 1886- S MS (65) Full strike 1886- S MS (67) Toned. 1887- MS (63) Deep mirror prooflike. 1887- MS (65) Semiprooflike. 1887- MS (65) Prooflike.	. 4,250.00 cially free of .5,450.00850.00750.0095.00105.00215.00
1886- O MS (65) Well struck. 1886- O MS (65) Full strike. Liberty's cheek is especimarks. (see color photo) 1886- S MS (65) Full strike 1886- S MS (67) Toned. 1887- MS (63) Deep mirror prooflike. 1887- MS (65) Prooflike. 1887- MS (65) Deep mirror prooflike. 1887- O MS (65) Above average strike.	.4,250.00 sially free of .5,450.00850.001,750.0095.00105.00215.00245.00350.00
1886- O MS (65) Well struck. 1886- O MS (65) Full strike. Liberty's cheek is espect marks. (see color photo) 1886- S MS (65) Full strike 1886- S MS (67) Toned. 1887- MS (63) Deep mirror prooflike. 1887- MS (65) Prooflike. 1887- MS (65) Deep mirror prooflike. 1887- O MS (65) Above average strike. 1887- S MS (63)	.4,250.00 sially free of .5,450.00850.0095.00105.00215.00245.00350.00135.00
1886- O MS (65) Well struck. 1886- O MS (65) Full strike. Liberty's cheek is espect marks. (see color photo) 1886- S MS (65) Full strike 1886- S MS (67) Toned. 1887- MS (63) Deep mirror prooflike. 1887- MS (65) Prooflike. 1887- MS (65) Deep mirror prooflike. 1887- O MS (65) Above average strike. 1887- S MS (63) 1887- S MS (67) Superb! Toned.	. 4,250.00 cially free of .5,450.00850.00750.0095.00105.00245.00245.00350.00135.00650.00
1886- O MS (65) Well struck. 1886- O MS (65) Full strike. Liberty's cheek is espect marks. (see color photo) 1886- S MS (65) Full strike 1886- S MS (67) Toned. 1887- MS (63) Deep mirror prooflike. 1887- MS (65) Semiprooflike. 1887- MS (65) Prooflike. 1887- MS (65) Deep mirror prooflike. 1887- O MS (65) Above average strike. 1887- S MS (63) 1887- S MS (63) 1888- MS (63)	.4,250.00 cially free of .5,450.00850.0095.00105.00215.00245.00350.00135.00135.00650.00
1886- O MS (65) Well struck. 1886- O MS (65) Full strike. Liberty's cheek is especimarks. (see color photo) 1886- S MS (65) Full strike 1886- S MS (67) Toned. 1887- MS (63) Deep mirror prooflike. 1887- MS (65) Prooflike. 1887- MS (65) Deep mirror prooflike. 1887- O MS (65) Deep mirror prooflike. 1887- O MS (65) Above average strike. 1887- S MS (63) 1888- S MS (63) 1888- MS (63) 1888- MS (67) Superb!	.4,250.00 cially free of .5,450.00850.00,750.0095.00215.00245.00350.00350.00135.00650.0075.00
1886- O MS (65) Well struck. 1886- O MS (65) Full strike. Liberty's cheek is espect marks. (see color photo) 1886- S MS (65) Full strike 1886- S MS (67) Toned. 1887- MS (63) Deep mirror prooflike. 1887- MS (65) Prooflike. 1887- MS (65) Deep mirror prooflike. 1887- O MS (65) Above average strike. 1887- S MS (63) 1887- S MS (63) 1888- MS (67) Superb! Toned. 1888- MS (67) Superb! Prooflike. 1888- O MS (65) Full strike.	.4,250.00 cially free of .5,450.00850.0095.00105.00215.00245.00350.00135.00135.0075.0075.00275.00250.00
1886- O MS (65) Well struck. 1886- O MS (65) Full strike. Liberty's cheek is espect marks. (see color photo) 1886- S MS (65) Full strike 1886- S MS (67) Toned. 1887- MS (63) Deep mirror prooflike. 1887- MS (65) Prooflike. 1887- MS (65) Deep mirror prooflike. 1887- O MS (65) Above average strike. 1887- S MS (63) 1887- S MS (67) Superb! Toned. 1888- MS (67) Superb! Prooflike. 1888- O MS (65) Full strike. 1888- O MS (65)	.4,250.00 cially free of .5,450.00850.0095.00105.00215.00245.00350.00135.0075.0075.00475.00250.00850.00
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1886- O MS (65) Well struck. 1886- O MS (65) Full strike. Liberty's cheek is espect marks. (see color photo) 1886- S MS (65) Full strike 1886- S MS (67) Toned. 1887- MS (63) Deep mirror prooflike. 1887- MS (65) Prooflike. 1887- MS (65) Deep mirror prooflike. 1887- O MS (65) Above average strike. 1887- S MS (63) 1887- S MS (67) Superb! Toned. 1888- MS (67) Superb! Prooflike. 1888- S MS (65) 1888- S MS (65) Semiprooflike. 1888- S MS (65) Semiprooflike.	.4,250.00 cially free of .5,450.00850.00,750.0095.00215.00245.00350.00350.0075.00275.00275.00250.00850.00925.00925.00
1886- O MS (65) Well struck. 1886- O MS (65) Full strike. Liberty's cheek is espect marks. (see color photo) 1886- S MS (65) Full strike 1886- S MS (67) Toned. 1887- MS (63) Deep mirror prooflike. 1887- MS (65) Prooflike. 1887- MS (65) Deep mirror prooflike. 1887- O MS (65) Above average strike. 1887- S MS (63) 1887- S MS (67) Superb! Toned. 1888- MS (67) Superb! Prooflike. 1888- O MS (65) Full strike. 1888- S MS (65) 1888- S MS (65) 1888- S MS (65) 1888- S MS (65) 1888- S MS (65) Semiprooflike. 1889- MS (63)	.4,250.00 cially free of .5,450.00850.00750.00215.00245.00350.00350.0075.00275.00275.00250.00850.00925.00925.00925.00
1886- O MS (65) Well struck. 1886- O MS (65) Full strike. Liberty's cheek is espect marks. (see color photo) 1886- S MS (65) Full strike 1886- S MS (67) Toned. 1887- MS (63) Deep mirror prooflike. 1887- MS (65) Prooflike. 1887- MS (65) Deep mirror prooflike. 1887- O MS (65) Above average strike. 1887- S MS (63) 1887- S MS (67) Superb! Toned. 1888- MS (67) Superb! Prooflike. 1888- O MS (65) Full strike. 1888- S MS (65) 1888- S MS (65) 1888- S MS (67) Superb! Toned. 1888- S MS (65) 1888- S MS (65) 1888- S MS (65) 1888- S MS (65) 1889- MS (63) 1889- MS (63) 1889- MS (63) Well struck.	.4,250.00 cially free of .5,450.00850.0095.00105.00215.00245.00350.00135.0075.00275.00275.00250.00850.00925.00925.00925.00925.00925.00
1886- O MS (65) Well struck. 1886- O MS (65) Full strike. Liberty's cheek is espect marks. (see color photo) 1886- S MS (65) Full strike 1886- S MS (67) Toned. 1887- MS (63) Deep mirror prooflike. 1887- MS (65) Prooflike. 1887- MS (65) Deep mirror prooflike. 1887- O MS (65) Above average strike. 1887- S MS (63) 1887- S MS (67) Superb! Toned. 1888- MS (67) Superb! Prooflike. 1888- O MS (65) Full strike. 1888- S MS (65) 1888- S MS (67) Superb! Toned. 1888- S MS (65) 1888- S MS (65) 1888- S MS (65) 1888- S MS (65) 1889- MS (63) 1889- MS (63) Well struck. 1889- O MS (67) Superb! Frosty and fully struck.	.4,250.00 .ially free of .5,450.00850.0095.00105.00215.00245.00350.00135.00650.0075.00275.00250.00950.00950.00950.00925.00925.00925.00925.00
1886- O MS (65) Well struck. 1886- O MS (65) Full strike. Liberty's cheek is espect marks. (see color photo) 1886- S MS (65) Full strike 1886- S MS (67) Toned. 1887- MS (63) Deep mirror prooflike. 1887- MS (65) Prooflike. 1887- MS (65) Deep mirror prooflike. 1887- O MS (65) Above average strike. 1887- S MS (63) 1887- S MS (67) Superb! Toned. 1888- MS (67) Superb! Prooflike. 1888- O MS (65) Full strike. 1888- S MS (65) 1888- S MS (67) Superb! Toned. 1888- S MS (65) 1888- S MS (65) 1888- S MS (65) 1888- S MS (65) 1889- MS (63) 1889- MS (63) Well struck. 1889- O MS (65) Superb! Frosty and fully struck. 1889- S MS (65)	.4,250.00 cially free of .5,450.00850.00750.00215.00245.00350.00350.0075.00275.00250.00250.00250.00250.00250.00250.00250.00250.00925.00925.00925.00925.00925.00925.00925.00925.00925.00
1886- O MS (65) Well struck. 1886- O MS (65) Full strike. Liberty's cheek is espect marks. (see color photo) 1886- S MS (65) Full strike 1886- S MS (67) Toned. 1887- MS (63) Deep mirror prooflike. 1887- MS (65) Prooflike. 1887- O MS (65) Deep mirror prooflike. 1887- S MS (65) Deep mirror prooflike. 1887- S MS (63) 1887- S MS (63) 1888- MS (67) Superb! Toned. 1888- MS (67) Superb! Prooflike. 1888- O MS (65) Full strike. 1888- S MS (65) 1888- S MS (65) 1888- S MS (65) 1889- MS (63) 1889- O MS (63) Well struck. 1889- S MS (65) 1889- S MS (66)	.4,250.00 .ially free of .5,450.00850.00750.00215.00245.00350.00350.0075.00275.00250.00925.00925.00925.00925.00925.00925.00925.00925.00925.00
1886- O MS (65) Well struck. 1886- O MS (65) Full strike. Liberty's cheek is espect marks. (see color photo) 1886- S MS (65) Full strike 1886- S MS (67) Toned. 1887- MS (63) Deep mirror prooflike. 1887- MS (65) Prooflike. 1887- O MS (65) Above average strike. 1887- S MS (63) 1887- S MS (67) Superb! Toned. 1888- MS (67) Superb! Prooflike. 1888- O MS (65) Full strike. 1888- S MS (65) 1888- S MS (65) 1888- S MS (65) 1889- MS (63) 1889- MS (63) 1889- O MS (65) Full strike. 1889- S MS (65) 1889- S MS (66) 1890- MS (63) Prooflike.	.4,250.00 .ially free of .5,450.00850.00750.00215.00245.00350.00135.00245.00250.00250.00250.00250.00925.00925.00925.00925.00925.00925.00925.00925.00925.00925.00925.00925.00925.00925.00
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1886- O MS (65) Well struck. 1886- O MS (65) Full strike. Liberty's cheek is espect marks. (see color photo) 1886- S MS (65) Full strike 1886- S MS (67) Toned. 1887- MS (63) Deep mirror prooflike. 1887- MS (65) Prooflike. 1887- MS (65) Deep mirror prooflike. 1887- O MS (65) Above average strike. 1887- S MS (63) 1887- S MS (67) Superb! Toned. 1888- MS (67) Superb! Prooflike. 1888- O MS (65) Full strike. 1888- S MS (65) 1888- S MS (65) Semiprooflike. 1889- MS (63) 1889- MS (63) 1889- MS (63) 1889- O MS (63) Well struck. 1889- S MS (65) 1889- S MS (66) 1889- S MS (65) 1889- MS (65) Full strike. 1890- MS (65) Toned. 1890- MS (65) Toned. Well struck. 1890- O MS (65) Full strike.	.4,250.00 .ially free of .5,450.00850.00750.0095.00215.00245.00350.0075.0075.00275.00275.00925.00925.00925.00925.00925.00925.00925.00925.00925.00925.00925.00925.00925.00925.00925.00925.00925.00925.00925.00925.00925.00925.00
1886- O MS (65) Well struck. 1886- O MS (65) Full strike. Liberty's cheek is espect marks. (see color photo) 1886- S MS (65) Full strike 1886- S MS (67) Toned. 1887- MS (63) Deep mirror prooflike. 1887- MS (65) Prooflike. 1887- MS (65) Deep mirror prooflike. 1887- O MS (65) Above average strike. 1887- S MS (67) Superb! Toned. 1888- MS (67) Superb! Prooflike. 1888- O MS (65) Full strike. 1888- S MS (65) 1888- S MS (65) 1888- S MS (65) 1888- S MS (66) 1889- MS (63) 1889- MS (63) 1889- O MS (65) Full strike. 1889- O MS (65) Full strike. 1889- O MS (63) Well struck. 1889- S MS (66) 1889- S MS (66) 1889- S MS (66) 1890- MS (65) Full strike. 1890- MS (65) Full strike. 1890- O MS (65) Full strike.	. 4,250.00 cially free of .5,450.00 850.00 750.00 105.00 215.00 245.00 350.00 135.00 275.00 275.00 250.00 250.00 195.00 195.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00 275.00
1886- O MS (65) Well struck. 1886- O MS (65) Full strike. Liberty's cheek is espect marks. (see color photo) 1886- S MS (65) Full strike 1886- S MS (67) Toned. 1887- MS (63) Deep mirror prooflike. 1887- MS (65) Prooflike. 1887- MS (65) Deep mirror prooflike. 1887- O MS (65) Above average strike. 1887- S MS (63) 1887- S MS (67) Superb! Toned. 1888- MS (67) Superb! Prooflike. 1888- O MS (65) Full strike. 1888- S MS (65) 1888- S MS (65) 1888- S MS (67) Superb! Toned. 1889- O MS (65) Full strike. 1889- O MS (63) 1889- MS (63) 1889- O MS (63) Well struck. 1889- S MS (65) 1889- S MS (65) 1889- S MS (65) 1889- S MS (65) 1890- MS (63) Prooflike. 1890- MS (65) Full strike. 1890- MS (65) Full strike. 1890- MS (65) Full strike.	.4,250.00 .ially free of .5,450.00850.00750.00215.00245.00350.00135.00275.00250.00250.00250.00250.00250.00250.00250.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00
1886- O MS (65) Well struck. 1886- O MS (65) Full strike. Liberty's cheek is espect marks. (see color photo) 1886- S MS (65) Full strike 1886- S MS (67) Toned. 1887- MS (63) Deep mirror prooflike. 1887- MS (65) Prooflike. 1887- MS (65) Deep mirror prooflike. 1887- O MS (65) Deep mirror prooflike. 1887- O MS (65) Above average strike. 1887- S MS (63) 1888- S MS (67) Superb! Toned. 1888- MS (67) Superb! Prooflike. 1888- O MS (65) Full strike. 1888- S MS (65) 1888- S MS (65) 1888- S MS (65) Semiprooflike. 1889- MS (63) 1889- MS (63) 1889- O MS (63) Well struck. 1889- S MS (65) 1889- S MS (66) 1889- S MS (68) Toned. 1890- MS (65) Full strike. 1890- O MS (65) Full strike.	.4,250.00 .ially free of .5,450.00850.001,750.0095.00215.00245.00350.0075.00250.00475.00250.00925.001750.00250.00250.00250.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00
1886- O MS (65) Well struck. 1886- O MS (65) Full strike. Liberty's cheek is espect marks. (see color photo) 1886- S MS (65) Full strike 1886- S MS (67) Toned. 1887- MS (63) Deep mirror prooflike. 1887- MS (65) Prooflike. 1887- MS (65) Deep mirror prooflike. 1887- O MS (65) Above average strike. 1887- S MS (63) 1887- S MS (67) Superb! Toned. 1888- MS (67) Superb! Prooflike. 1888- O MS (65) Full strike. 1888- S MS (65) 1888- S MS (65) 1888- S MS (67) Superb! Toned. 1889- O MS (65) Full strike. 1889- O MS (63) 1889- MS (63) 1889- O MS (63) Well struck. 1889- S MS (65) 1889- S MS (65) 1889- S MS (65) 1889- S MS (65) 1890- MS (63) Prooflike. 1890- MS (65) Full strike. 1890- MS (65) Full strike. 1890- MS (65) Full strike.	.4,250.00 .ially free of .5,450.00850.00750.00215.00245.00350.00135.00275.00275.00250.00350.00250.00250.00250.00250.00250.00250.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00275.00

MORGAN DOLLARS

MORGAN DOLLARS
1890- CC MS (63) Prooflike. 395.00 1890- CC MS (67) Superb! Toned. (see color photo) 775.00 1891 MS (65) Prooflike. Sharp. 1,750.00 1891- O MS (63) Semiprooflike. 650.00 1891- O MS (65) Average strike. 450.00 1891- S MS (63) Deep mirror prooflike. 265.00 1891- S MS (65) Prooflike 495.00 1891- CC MS (65) 550.00 1892 MS (65) 950.00 1892 MS (65) Full strike. 1,250.00 1892- O MS (65) Full strike. Semiprooflike. 3,650.00 1892- CC MS (65) Full strike. (see color photo) 1,150.00 1893 MS (65) 2,650.00 1893- O MS (64) Well struck. A tiny mark on Liberty's cheek away from a five figure value. Entirely lustrous. (see color photo) 6,500.00
1893- OMS (65) Semiprooflike. Fully struck. An exceedingly rare date Morgan dollar in this condition. Likely the finest available on today's market
1893 · CC MS (65) Full strike
1894- O MS (65) Not fully struck, but pleasingly lustrous and void of mentionable marks
1894- O MS (65) Sharp strike. Full luster upon excellent surfaces. (see color photo)
1894- S MS (65) Sharp and lustrous
mirrors of this issue
1896 MS (63)
1896- O MS (65) Fully struck; among the finest known. A major Morgan rarity
1896- S MS (65) Fully struck and semiprooflike. 2,450.00 1897 MS (65) 215.00 1897 MS (65) Prooflike 450.00 1897- S MS (65) 315.00 1897- S MS (67) Superb! Prooflike 695.00 1897- S MS (69) An indescribable Morgan that will afford the new owner immeasurable pride. Gorgeous toning upon nearly
perfect surfaces. 1,250.00 1898 MS (63)
1898 MS (65) 175.00 1898 MS (65) Prooflike. 375.00 1898 MS (67) Superb! Toned. 265.00 1898- O MS (65) 130.00 1898- O MS (67) Superb! 185.00 1898- O MS (67) Superb! Toned. 245.00 1898- S MS (63) 365.00 1899- MS (63) 210.00 1899- MS (65) 425.00 1899- MS (67) Superb! Prooflike. Beautifully toned with gold and blue colors on each side. Fully struck. 1,150.00 1899- O MS (65) 145.00 1899- O MS (65) Prooflike. Scarce 365.00 1899- S MS (65) 950.00

MORGAN DOLLARS

1899- S MS (67) Superb! Beautifully toned. 1,350.00 1900 MS (65) 160.00 1900- O MS (63) 90.00 1900- O MS (65) Full strike. 165.00 1900- O MS (63) O over CC. 195.00 1900- S MS (65) O over CC. 450.00 1900- S MS (65) Prooflike. 1,250.00 1900- S MS (67) Prooflike. 1,850.00 1900- S MS (68) Magnificent! 1,450.00 1901- O MS (65) Full strike. 295.00 1901- S MS (65) 1,650.00 1902- MS (65) Full strike. 1,900.00 1902- MS (65) Full strike. 675.00 1902- O MS (65) 135.00 1902- S MS (65) Vivid toning. 1,450.00 1902- S MS (67) Toned. Not quite fully struck. (see color photo)
1903 MS (65) 460.00 1903 O MS (65) 575.00 1904 MS (65) Full strike. 2,150.00 1904 Proof (65) 4,750.00 1904 O MS (65) 95.00 1904 O MS (65) Toned 115.00 1904 O MS (65) Prooflike 195.00 1904 O MS (67) Superb! 145.00 1904 S AU (55) Rare in this grade. 550.00 1904 S MS (65) 3,850.00 1904 S MS (65) Full strike. 5,750.00 1921 D MS (63) 85.00 1921 S MS (63) 90.00 1921 S MS (65) Full strike. 870.00 1921 S MS (65) Semiprooflike. Well struck. 650.00 1921 S MS (67) Superb! Well struck. 1,250.00
PEACE DOLLARS
1921 MS (63) Virtual full strike
1925 MS (63) 50.00 1925 MS (65) 135.00 1925 MS (67) Superb! 215.00

PEACE DOLLARS

1925- SMS (65) Typical strike
1925. SMS (65) Well struck
1925- SMS (65) Full strike
1926 MS (65)
1926 MS (67) Superb!
1926- DMS (63)
1926- DMS (65)
1926- D MS (67) Superb! Carefully selected from an outstanding
original roll
1926. SMS (65) Full strike
1926. S MS (67) Superb! Fully struck
1927 MS (63) Toned
1927 MS (65)
1927- DMS (60) Full strike
1927- DMS (65)
1927- DMS (65) Full strike
1927- SMS (65) Well struck
1927- SMS (65) Full strike. (see color photo) 1,650.00
1928 MS (63)
1928 MS (65)
1928- SMS (65)
1934 MS (65)
1934 MS (67) Superb! Mark free surfaces. Fully struck. 1,050.00
1934- DMS (63)
1934- DMS (65)
1934- DMS (65) Vivid toning
1934- DMS (65) Full strike
1935 MS (63)
1935 MS (65)
1935- SMŠ (65) Nearly superb
. ,

TRADE DOLLARS

18/5-	5 M5 (65) Sharp and lustrous. (see color photo) 3,900.00
1877	MS (65) Very scarce issue. (see color photo) 4,750.00
1877	MS (67) Very lightly toned. Well struck. Decidedly uncom-
	mon in this grade
1877-	S MS (65) Superb! Spectacular toning, exuberant luster and a
	razor sharp strike make this specimen ideal for type purposes.
	(see color photo)

COMMEMORATIVE SILVER

ONE DOLLAR GOLD

1849-	C AU (53) Closed wreath. Well struck on an excellent plan-
	chet. Popular Charlotte product. (see color photo) . 2.350.00
1853	MS (65) Sharp and lustrous. (see color photo) 5.950.00
1854	MS (63) Type one. Well struck 1,750.00

One Dollar Gold - Double Eagles



1849-C \$1 AU (53)



1853 \$1 MS (65)



1859-C \$1 AU (50)



1862 \$1 MS (65)



1867 \$1 MS (65)



1885 \$1 Proof (65)



1886 \$1 MS (65)



1902 \$2½ MS (65)



1906 \$2½ MS (65)



1911-D \$2½ MS (67)



1915 \$2½ MS (67)



1925-D \$2½ MS (67)



1927 \$2½ MS (67)



1855 \$3 MS (68)



1888 \$3 MS (67)



1806 \$5 AU (53)



1810 \$5 EF (45)



1811 \$5 EF (45)



1803 \$10 EF (40)



1908 \$10 MS (65)



1911 \$10 MS (65)



1912 \$10 MS (67)



1891-S \$20 MS (63)



1911-D \$20 MS (67)



1922-S \$20 MS (63)



1926-S \$20 MS (65)

ONE DOLLAR GOLD

1859-	C AU (50) Only 5,235 were minted. This is one of the finest of the few hundred survivors. (see color photo)
1862	
1867	
1874	MS (65) Sharply struck with excellent luster 4,950.00
1885	Proof (65) Glittering mirror surfaces. To many, proof gold coins possess more charisma than any other category of U.S. coins. This splendid example, priced relatively little above a business strike's value, amply demonstrates that important, intangible quality. (see color photo) 9,500.00
1886	MS (65) Impeccable surfaces; lovely color. A fully struck example of one of the scarcest Gold Dollars of the 1880's. (see color photo)

QUARTER EAGLES

1871- S MS (65) Any pre-1880 U.S. Gold coin in uncirculated
condition from the San Francisco mint is a rate item. This gem example is an important opportunity to those numismatists who recognize the desirability and difficulty of obtaining such material. Well struck with glowing, swirling luster and excellent surfaces. 4,750.00 1898 MS (65) Scarce. 2,450.00 1902 MS (65) (see color photo) 2,350.00 1904 MS (65) . 2,350.00 1905 MS (65) . 2,350.00 1906 MS (65) (see color photo) 2,350.00 1906 MS (67) Superb! 2,950.00 1907 MS (67) Superb! 2,950.00 1907 MS (67) Superb! The finest example of this heralded date that we have seem since we sold an example for \$30,000 over two years ago! Unmarred, satiny surfaces exude full, natural luster. All details, including the mintmark, are intricately struck up. One of the most exciting Twentieth Century U.S. gold coins we have ever offered. (see color photo)
1913 MS (65) 2,450.00 1914- D MS (63) 950.00 1915 MS (65) 2,450.00 1915 MS (67) Superb! (see color photo) 2,950.00 1925- D MS (67) Superb! (see color photo) 2,950.00 1926 MS (65) 2,350.00 1927 MS (67) Superb! 2,850.00 1927 MS (65) 2,350.00 1928 MS (65) 2,850.00 1928 MS (65) 2,350.00

THREE DOLLAR GOLD

1855 MS (68) An astonishing coin that defies description. Not only is it far and away the finest of this scarce date that we have seen, it compares with the best Three Dollar Gold of any date in our memory! The luster and surfaces are impeccable and the strike is excellent. Only one mint state specimen was offered at major public auction sale in 1980, and that was decidedly inferior to our example. (see color photo)

THREE DOLLAR GOLD

1888	MS (67) Superb!	(see color photo)		. 9,250.00
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HALF EAGLES

1806	AU (53) A lustrous, problem free example. (see color photo)
1810	EF (45) An excellent example of early gold. Sharp strike.
1811	(see color photo)
1813	EF (40) No detractions; just light, even rubbing on the high
1813	AU (50) Lustrous and pleasing. Much rarer, as a type, than the preceding design employed from 1798-1807. Early
	gold, especially problem free examples, is currently in intense demand
1885-	
1886-	SMS(63)
1899	MS(65)
1900	MS (65)
1901	MS (65)
1902-	S MS (67) Superb!
1903-	SMS (65) Pristine
1904	MS (65)
1904	MS (67) Superb! Distinguished by generous luster and ex-
	ceptional color
1908-	DMS (63) Sharp, lustrous and attractive. A very scarce date,
	moreso than most P-mints in the teens 1,650.00
	MS (65) Decidedly uncommon3,450.00
	DMS (65) An excellent type coin 2,750.00
1909-	DMS (66)
1912	MS (63) Lustrous

EAGLES

1799	EF (45) A pleasing example of this popular type 8,950.00
1803	EF (40) Problem free. The lack of repair, edge damage, ma-
	jor adjustment marks, cleaning, etc. is extremely important on
	early gold coins. Scarcer as a date than 1799 or 1801, and
	comparable to the 1800. (see color photo)8,250.00
1899	MS (65)
1901	MS (65)
1901	
1907	MS (65) Indian. No periods. Unimpeachable quality.
1707	
1908	MS (65) With Motto. Virtually superb. (see color photo)
1700	
1000	S MS (60) Well struck, with satiny surfaces. A pair of small
1 20 2.	
	nicks beneath Liberty's chin prevents a higher grade. Scarce
1010	issue
1910	= 1115 (52) 51111 producing.
1911	MS (65) Light rose toning upon generously lustrous surfaces.
1010	One hundred percent fully struck. (see color photo) 4,850.00
1912	MS (67) Superb! Superior color, luster, surfaces and strike.
4040	(see color photo)
1913	MS (65) Scarce
1914	MS (65) An underrated date that is seldom offered in this
	state of preservation
1916-	SMS(63)
1926	MS (63)
1926	MS (65)
1932	MS (63)
1932	MS (65)

DOUBLE EAGLES

1852- OVF (30)
1861 MS (65) Fully struck and completely lustrous. An out-
standing representative of this type, which in gem grade, is
nearly as rare as no motto Half Eagles and Eagles 7,500.00
1876- SMS (63)
1891 · SMS (63) Original color. (see color photo) 1,150.00
1896- SMS (65) Excellent color 1,950.00
1897- SMS (65) Well struck and attractive 1,950.00
1900 MS (65) Attractive color
1904 MS (65)
1906 DMS (65) Scarce
1907 MS (63) High Relief. An exciting example of our nation's
most beautiful coin
1907 MS (65) High Relief. The keys to the attractiveness of a high
relief Double Eagle are the color, luster and the number of
marks on the surfaces. This lovely specimen scores highly in each of those categories. An excellent opportunity to acquire a
magnificent example at a realistic price19,500.00
1908- D MS (60) With motto
1909- SMS(65)
1910 MS (65)
1910- SMS(65)
1911- DMS (65)
1911- D MS (67) Superb! Fully struck, with excellent color and
amazingly mark free surfaces. (see color photo) 3,150.00
1911- SMS(65)
1911- SMS (67) Superb!
1914- SMS(65)
1922- S MS (63) (see color photo)
1923- DMS (65) Outstanding color 2,650.00
1923- D MS (67) Superb! Possesses the sharpness, color and luster
that are characteristic of this issue, perhaps the finest effort of
any branch mint on a gold coin
1924 MS (65)
1924 MS (67) Superb!
1925 MS (65)
1925 MS (67) Superb!
1926 MS (65)
1926- S MS (65) An important rarity in the ever-popular St.
Gaudens series. Lustrous and fully struck, and lacking the
usual heavy bagmarks. (see color photo) 6,250.00 1927 MS (63)
1927 MS (63)
1727 Mio (07) Supcis

PATTERN

J-1086	Proof (68)	1871	Dime.	Longacre's	design	in aluminum
						4,750.00

TERRITORIAL GOLD

1855	EF (45) Kellogg & Company Twenty Dollar Gold Piece.
	4,750.00

U.S. COMMEMORATIVES

Mint State (65)

This is an uncirculated coin which has a strong strike for the issue and a minimum number of bagmarks. These coins will have full brilliance, but may be naturally toned. Commemoratives are seldom found any better than this. In short, coins which meet this grade are the finest quality available on the market.

Isabella Ouarter	 . 2,350.00
more our of marror	,,,,,,,,,,,

U.S. COMMEMORATIVES

Lafayette Dollar	6.750.00
Alabama 2 x 2 1921	1.950.00
Alabama 1921	1,450.00
Albany 1936	600.00
Antietam 1937	860.00
Arkansas 1935-PDS Set	675.00
Arkansas 1936-PDS Set	675.00
Arkansas 1937-PDS Set	695.00
Arkansas 1938-PDS Set	
Arkansas 1939-PDS Set	
Arkansas Type Coin	235.00
Bay Bridge 1936	425.00
Daniel Boone 1934	3 300 00
Daniel Boone 1935-PDS Set	925.00
Daniel Boone 1936-PDS Set	1.050.00
Daniel Boone 1937-PDS Set	1.750.00
Daniel Boone 1938-PDS Set	
Daniel Boone Type Coin	
Bridgeport 1936	525.00
California Jubilee 1925-S	575.00
Cincinnati 1936-PDS Set	
Cincinnati Type Coin	
Cleveland-Great Lakes 1936	
Columbia, SC 1936-PDS Set	
Columbia, SC Type Coin	
Columbian Exposition 1892	
Columbian Exposition 1893	
Connecticut 1935	
Delaware 1936	
Elgin 1936	
Gettysburg 1936	
Hawaii 1928	
Hudson 1935	
Huguenot-Walloon 1924	
lowa 1946	
	290.00
1 . 0 11007	
Lexington-Concord 1925	300.00
Lincoln-Illinois 1918	300.00
Lincoln-Illinois 1918	300.00 490.00 185.00
Lincoln-Illinois 1918 Long Island 1936 Lynchburg 1936	300.00 490.00 185.00 525.00
Lincoln-Illinois 1918 Long Island 1936 Lynchburg 1936. Maine 1920.	300.00 490.00 185.00 525.00 585.00
Lincoln-Illinois 1918 Long Island 1936 Lynchburg 1936 Maine 1920 Maryland 1934	300.00 490.00 185.00 525.00 585.00 625.00
Lincoln-Illinois 1918 Long Island 1936 Lynchburg 1936 Maine 1920 Maryland 1934 Missouri 2 x 4 1921	300.00 490.00 185.00 525.00 585.00 625.00 2,900.00
Lincoln-Illinois 1918 Long Island 1936 Lynchburg 1936 Maine 1920 Maryland 1934 Missouri 2 x 4 1921 Missouri 1921	300.00 490.00 185.00 525.00 585.00 625.00 2,900.00 2,700.00
Lincoln-Illinois 1918 Long Island 1936 Lynchburg 1936 Maine 1920 Maryland 1934 Missouri 2 x 4 1921 Missouri 1921 Monroe 1923-S	300.00 490.00 185.00 525.00 585.00 625.00 2,900.00 2,700.00 350.00
Lincoln-Illinois 1918 Long Island 1936 Lynchburg 1936 Maine 1920 Maryland 1934 Missouri 2 x 4 1921 Missouri 1921 Monroe 1923-S New Rochelle 1938	300.00 490.00 185.00 525.00 585.00 625.00 2,900.00 2,700.00 350.00 775.00
Lincoln-Illinois 1918 Long Island 1936 Lynchburg 1936 Maine 1920 Maryland 1934 Missouri 2 x 4 1921 Missouri 1921 Monroe 1923-S	300.00 490.00 185.00 525.00 585.00 625.00 2,900.00 2,700.00 350.00 775.00
Lincoln-Illinois 1918 Long Island 1936 Lynchburg 1936. Maine 1920. Maryland 1934 Missouri 2 x 4 1921 Missouri 1921. Monroe 1923-S New Rochelle 1938 Norfolk 1936. Oregon Trail 1926 Oregon Trail 1926-S	300.00 490.00 185.00 525.00 585.00 625.00 2,900.00 2,700.00 350.00 775.00 875.00 325.00
Lincoln-Illinois 1918 Long Island 1936 Lynchburg 1936. Maine 1920. Maryland 1934 Missouri 2 x 4 1921 Missouri 1921. Monroe 1923-S New Rochelle 1938 Norfolk 1936. Oregon Trail 1926 Oregon Trail 1926-S Oregon Trail 1928	300.00 490.00 185.00 525.00 585.00 625.00 2,900.00 2,700.00 350.00 775.00 875.00 325.00 325.00
Lincoln-Illinois 1918 Long Island 1936 Lynchburg 1936. Maine 1920. Maryland 1934 Missouri 2 x 4 1921 Missouri 1921 Monroe 1923-S New Rochelle 1938 Norfolk 1936 Oregon Trail 1926 Oregon Trail 1926-S Oregon Trail 1928 Oregon Trail 1933-D	300.00 490.00 185.00 525.00 585.00 625.00 2,900.00 2,700.00 350.00 775.00 875.00 325.00 325.00
Lincoln-Illinois 1918 Long Island 1936 Lynchburg 1936 Maine 1920 Maryland 1934 Missouri 2 x 4 1921 Missouri 1921 Monroe 1923-S New Rochelle 1938 Norfolk 1936 Oregon Trail 1926 Oregon Trail 1926-S Oregon Trail 1928 Oregon Trail 1933-D Oregon Trail 1934-D	300.00 490.00 185.00 525.00 585.00 625.00 2,900.00 2,700.00 350.00 775.00 875.00 325.00 325.00 835.00
Lincoln-Illinois 1918 Long Island 1936 Lynchburg 1936. Maine 1920. Maryland 1934 Missouri 2 x 4 1921 Missouri 1921 Monroe 1923-S New Rochelle 1938 Norfolk 1936 Oregon Trail 1926 Oregon Trail 1926-S Oregon Trail 1928 Oregon Trail 1933-D Oregon Trail 1934-D Oregon Trail 1936	300.00 490.00 185.00 525.00 585.00 625.00 2,700.00 350.00 775.00 375.00 325.00 325.00 325.00 325.00 325.00
Lincoln-Illinois 1918 Long Island 1936 Lynchburg 1936. Maine 1920. Maryland 1934 Missouri 2 x 4 1921 Missouri 1921. Monroe 1923-S New Rochelle 1938 Norfolk 1936. Oregon Trail 1926 Oregon Trail 1926-S Oregon Trail 1928 Oregon Trail 1933-D Oregon Trail 1934-D Oregon Trail 1936. Oregon Trail 1936.	300.00 490.00 185.00 525.00 585.00 625.00 2,900.00 350.00 775.00 325.00 325.00 325.00 325.00 325.00 325.00 325.00 325.00
Lincoln-Illinois 1918 Long Island 1936 Lynchburg 1936 Maine 1920 Maryland 1934 Missouri 2 x 4 1921 Missouri 1921 Monroe 1923-S New Rochelle 1938 Norfolk 1936 Oregon Trail 1926 Oregon Trail 1926-S Oregon Trail 1928 Oregon Trail 1933-D Oregon Trail 1934-D Oregon Trail 1936 Oregon Trail 1936-S Oregon Trail 1936-S Oregon Trail 1937-D	300.00 490.00 185.00 525.00 585.00 625.00 2,900.00 350.00 775.00 875.00 325.00 325.00 325.00 325.00 325.00 325.00 325.00 325.00 325.00
Lincoln-Illinois 1918 Long Island 1936 Lynchburg 1936 Maine 1920 Maryland 1934 Missouri 2 x 4 1921 Missouri 1921 Monroe 1923-S New Rochelle 1938 Norfolk 1936 Oregon Trail 1926 Oregon Trail 1926-S Oregon Trail 1928 Oregon Trail 1933-D Oregon Trail 1934-D Oregon Trail 1936-S Oregon Trail 1936-S Oregon Trail 1937-D Oregon Trail 1937-D Oregon Trail 1938-PDS Set	300.00 490.00 185.00 525.00 585.00 625.00 2,900.00 350.00 775.00 875.00 325.00 325.00 325.00 325.00 325.00 325.00 325.00 325.00 325.00
Lincoln-Illinois 1918 Long Island 1936 Lynchburg 1936 Maine 1920 Maryland 1934 Missouri 2 x 4 1921 Missouri 1921 Monroe 1923-S New Rochelle 1938 Norfolk 1936 Oregon Trail 1926 Oregon Trail 1926-S Oregon Trail 1928 Oregon Trail 1933-D Oregon Trail 1934-D Oregon Trail 1936 Oregon Trail 1936-S Oregon Trail 1936-S Oregon Trail 1937-D Oregon Trail 1938-PDS Set Oregon Trail 1939-PDS Set	300.00 490.00 185.00 525.00 585.00 625.00 2,900.00 350.00 775.00 325.00 325.00 325.00 325.00 325.00 325.00 325.00 325.00 325.00 325.00
Lincoln-Illinois 1918 Long Island 1936 Lynchburg 1936. Maine 1920. Maryland 1934 Missouri 2 x 4 1921 Missouri 1921 Monroe 1923-S New Rochelle 1938 Norfolk 1936 Oregon Trail 1926 Oregon Trail 1926-S Oregon Trail 1928 Oregon Trail 1933-D Oregon Trail 1934-D Oregon Trail 1936-S Oregon Trail 1936-S Oregon Trail 1936-S Oregon Trail 1938-PDS Set Oregon Trail 1939-PDS Set Oregon Trail Type Coin	300.00 490.00 185.00 525.00 585.00 625.00 2,900.00 2,700.00 350.00 375.00 325.00 325.00 325.00 325.00 325.00 325.00 520.00 925.00 925.00 925.00 925.00 925.00 325.00
Lincoln-Illinois 1918 Long Island 1936 Lynchburg 1936. Maine 1920. Maryland 1934 Missouri 2 x 4 1921 Missouri 1921. Monroe 1923-S New Rochelle 1938 Norfolk 1936. Oregon Trail 1926 Oregon Trail 1926-S Oregon Trail 1928 Oregon Trail 1933-D Oregon Trail 1934-D Oregon Trail 1936-S Oregon Trail 1936-S Oregon Trail 1937-D Oregon Trail 1938-PDS Set Oregon Trail 1939-PDS Set Oregon Trail Type Coin Panama-Pacific 1915-S	300.00 490.00 185.00 525.00 585.00 625.00 2,900.00 350.00 775.00 325.00 325.00 325.00 325.00 325.00 760.00 760.00 520.00 925.00 475.00 1,825.00 2,575.00 325.00 4,650.00
Lincoln-Illinois 1918 Long Island 1936 Lynchburg 1936. Maine 1920. Maryland 1934 Missouri 2 x 4 1921 Missouri 1921. Monroe 1923-S New Rochelle 1938 Norfolk 1936. Oregon Trail 1926 Oregon Trail 1926-S Oregon Trail 1928 Oregon Trail 1933-D Oregon Trail 1934-D Oregon Trail 1936-S Oregon Trail 1936-S Oregon Trail 1937-D Oregon Trail 1937-D Oregon Trail 1938-PDS Set Oregon Trail Type Coin Panama-Pacific 1915-S Pilgrim 1920	300.00 490.00 185.00 525.00 585.00 625.00 2,900.00 350.00 375.00 325.00 325.00 325.00 325.00 325.00 760.00 760.00 520.00 925.00 475.00 1,825.00 2,575.00 4,650.00 275.00
Lincoln-Illinois 1918 Long Island 1936 Lynchburg 1936 Maine 1920 Maryland 1934 Missouri 2 x 4 1921 Missouri 1921 Monroe 1923-S New Rochelle 1938 Norfolk 1936 Oregon Trail 1926 Oregon Trail 1926-S Oregon Trail 1928 Oregon Trail 1933-D Oregon Trail 1934-D Oregon Trail 1936 Oregon Trail 1936-S Oregon Trail 1937-D Oregon Trail 1937-D Oregon Trail 1938-PDS Set Oregon Trail Type Coin Panama-Pacific 1915-S Pilgrim 1920 Pilgrim 1921	300.00 490.00 185.00 525.00 585.00 625.00 2,900.00 350.00 375.00 325.00 325.00 325.00 325.00 760.00 520.00 925.00 475.00 1,825.00 2,575.00 1,825.00 4,650.00 275.00
LincoIn-Illinois 1918 Long Island 1936 Lynchburg 1936 Maine 1920 Maryland 1934 Missouri 2 x 4 1921 Missouri 1921 Monroe 1923-S New Rochelle 1938 Norfolk 1936 Oregon Trail 1926 Oregon Trail 1926-S Oregon Trail 1928 Oregon Trail 1933-D Oregon Trail 1934-D Oregon Trail 1936 Oregon Trail 1936-S Oregon Trail 1937-D Oregon Trail 1938-PDS Set Oregon Trail 1939-PDS Set Oregon Trail Type Coin Panama-Pacific 1915-S Pilgrim 1920 Pilgrim 1921 Rhode Island 1936-PDS Set	300.00 490.00 185.00 525.00 585.00 625.00 2,900.00 350.00 375.00 325.00 325.00 325.00 325.00 760.00 520.00 925.00 475.00 1,825.00 2,575.00 325.00 4,650.00 275.00 785.00 785.00
Lincoln-Illinois 1918 Long Island 1936 Lynchburg 1936 Maine 1920 Maryland 1934 Missouri 2 x 4 1921 Missouri 1921 Monroe 1923-S New Rochelle 1938 Norfolk 1936 Oregon Trail 1926 Oregon Trail 1926-S Oregon Trail 1928 Oregon Trail 1933-D Oregon Trail 1934-D Oregon Trail 1936-S Oregon Trail 1936-S Oregon Trail 1937-D Oregon Trail 1938-PDS Set Oregon Trail Type Coin Panama-Pacific 1915-S Pilgrim 1920 Pilgrim 1921 Rhode Island 1936-PDS Set Roanoke 1937	300.00 490.00 185.00 525.00 585.00 625.00 2,900.00 350.00 775.00 325.00 325.00 325.00 325.00 760.00 520.00 925.00 475.00 1,825.00 2,575.00 325.00 4,650.00 275.00 275.00 325.00
Lincoln-Illinois 1918 Long Island 1936 Lynchburg 1936 Maine 1920 Maryland 1934 Missouri 2 x 4 1921 Missouri 1921 Monroe 1923-S New Rochelle 1938 Norfolk 1936 Oregon Trail 1926 Oregon Trail 1926-S Oregon Trail 1928 Oregon Trail 1933-D Oregon Trail 1934-D Oregon Trail 1936-S Oregon Trail 1936-S Oregon Trail 1937-D Oregon Trail 1938-PDS Set Oregon Trail 1939-PDS Set Oregon Trail Type Coin Panama-Pacific 1915-S Pilgrim 1920 Pilgrim 1921 Rhode Island 1936-PDS Set Roanoke 1937 Robinson-Arkansas 1936	300.00 490.00 185.00 525.00 525.00 585.00 625.00 350.00 775.00 375.00 325.00 325.00 325.00 325.00 760.00 760.00 520.00 925.00 475.00 1,825.00 2,575.00 325.00 4,650.00 275.00 325.00 325.00 325.00
Lincoln-Illinois 1918 Long Island 1936 Lynchburg 1936 Maine 1920 Maryland 1934 Missouri 2 x 4 1921 Missouri 1921 Monroe 1923-S New Rochelle 1938 Norfolk 1936 Oregon Trail 1926 Oregon Trail 1926-S Oregon Trail 1928 Oregon Trail 1933-D Oregon Trail 1934-D Oregon Trail 1936-S Oregon Trail 1936-S Oregon Trail 1937-D Oregon Trail 1938-PDS Set Oregon Trail Type Coin Panama-Pacific 1915-S Pilgrim 1920 Pilgrim 1921 Rhode Island 1936-PDS Set Roanoke 1937	300.00 490.00 185.00 525.00 525.00 585.00 625.00 350.00 775.00 375.00 325.00 325.00 325.00 325.00 760.00 760.00 520.00 925.00 475.00 1,825.00 2,575.00 325.00 4,650.00 275.00 325.00 325.00 325.00

U.S. COMMEMORATIVES

San Diego 1936-D	625.00
Sesquicentennial 1926	
Spanish Trail 1935	
Stone Mountain 1925	
Texas 1934	
Texas 1935-PDS Set	
Texas 1936-PDS Set	
Texas 1937-PDS Set	
Texas 1938-PDS Set	
Texas Type Coin	300.00
Fort Vancouver 1925	. 1,800.00
Vermont 1927	
Booker T. Washington 1946-PDS Set	
Booker T. Washington 1947-PDS Set	
Booker T. Washington 1948-PDS Set	
Booker T. Washington 1949-PDS Set	
Booker T. Washington 1950-PDS Set	
Booker T. Washington 1951-PDS Set	
Booker T. Washington Type Coin	32.00
Washington-Carver 1951 PDS Set	175.00

U.S. COMMEMORATIVES

Washington-Carver 1952 PDS Set	295.00
Washington-Carver 1953 PDS Set	
Washington-Carver Type Coin	. 32.00
Wisconsin 1936	
York County 1936	525.00

COMMEMORATIVE GOLD

Mint State (65)

Odd Denominations: Colorful Curiosities of U.S. Coinage

By Ed Reiter

United States coinage is "cut and dried" today. Our coins are produced in just six denominations, and only four -- the cent, nickel, dime and quarter -- appear with any frequency in pocket change.

Things were far different a century ago. In 1881, our coinage came in 14 separate forms. In 1873, there was even greater diversity: The Mint produced 17 denominations, including both a nickel and a silver half dime, a two-cent piece, and two different kinds of three-cent pieces. As if that wasn't enough, tests were being carried out on still more potential new coins throughout that period at the Mint.

Gold coins accounted for some of this proliferation. Six of the 14 coins produced by the Mint in 1881 were struck in that coveted metal—one whose use in U.S. coins was halted in 1933. That was only part of the picture, though. In a larger sense, Americans and their government were far more open to coinage experiments then and far more receptive to change in the nation's "change."

In part it was the nation's brash, expansive spirit that triggered the coinage kaleidoscope. Our forebears were adventurous and unafraid to try something new. In many cases, necessity was the mother of these curious coinage inventions: They were brought into being to meet specific needs. American commerce depended far more on coins, and far less on paper money, in the late 1880s than it does today.

Odd denominations -- denominations considered odd today -- were part of U.S. coinage from the start. The copper half cent and large cent were two of the Mint's first issues when federal coinage started in the early 1790s, and both remained in production for more than 60 years. The silver half-dime, too, was among our earliest coins. Indeed, the nickel five-cent piece, the coin we know today as the nickel, didn't come into being until 1866.

In the nation's formative years, a little bit of money went a long, long way -- so the half cent and cent were practical and important denominations. The weight they carried in commerce was underscored by their heft. The cent was about as large as our present-day half dollar, while the half cent, the smallest coin the U.S. ever struck, in terms of face value, was heavier than today's nickel and roughly twice as heavy as our modern Lincoln cent.

Their bulk proved to be their undoing in the end, for convenience and economy dictated the introduction of a smaller cent and the elimination of the half cent, but before they expired in 1857, these two coins served the nation long and well. They also won a special place in the hearts of American numismatists; until the last few decades, these were the coins most widely pursued by collectors.

In contrast to the large cent and half cent, the present-day nickel would not have found favor with the nation's founding fathers. They wanted our coins to contain intrinsic worth equal to their full face value, and a five-cent coin with five cents worth of nickel would have been enormous then. In any case, nickel wasn't being used extensively in coins at the time. All this helps explain why our first five-cent piece was a small silver coin called a half dime, not a nickel.

An even smaller silver coin — the silver three-cent piece — was introduced in 1851, primarily as an aid in buying postage stamps. The rate for mailing a letter by ordinary post had been reduced that year from five cents to three, and payment with such a coin was far more convenient than using cents and half cents. It must be remembered that letter-writing was quite limited in those days, and most people bought stamps one at a time, not by the sheet, roll or book.

At first the public welcomed the new coin. Before long, it fell into widespread disfavor and disuse chiefly due to its size. Because the three-cent silver piece was so small (wafer-thin and smaller than the dime), it often was lost or mislaid. The coin was discontinued in 1873. The somewhat larger nickel three-cent piece, first minted in 1865, survived for 16 more years before it, too, was scrapped in 1889.

In 1853, Congress authorized the striking of a three-dollar gold piece - again, it would seem, with postage stamp buyers in mind. Presumably, with this coin people might purchase sheets of 100 stamps, rather than buying them one at a time. This truly odd denomination remained in production for 35 years, from 1854 to 1889. In that time, only 540,000 pieces were minted, making this one of the scarcest and most valuable of all U.S. type coins. A Mint State 60 specimen costs upwards of \$4,000 even for so-called "common" dates, and a proof carries a price tag of \$20,000 or more.

The two-cent piece had a life span of only a decade, but it left an enduring legacy. For this was the coin on which the nation first used the now-familiar motto "In God We Trust."

A chronic coin shortage had plagued the nation's commerce throughout the Civil War, and Congress apparently felt that the two-cent piece, introduced in 1864, would help fill the troublesome void. The coin found little acceptance with the public, though, and its usefulness -- dubious from the outset -- grew more and more questionable as the war ended and the shortage of cents abated. It lingered for a while, then passed from the scene in 1873, unloved and unmourned, but far from unappreciated by collectors.

Of all our oddball coins, perhaps the oddest, and surely the shortest-lived, was the twenty-cent piece. This curious coin had a very specific mission -- to help thwart merchants in the Southwest who were shortchanging customers. Spanish influence was still strong in that region at the time, and goods were bought and sold according to the Spanish system of reales, or "bits." A "bit" was equivalent to $12^{1/2}$ cents (hence the expression "two bits," meaning 25 cents). When a customer purchased an item costing one bit (or $12^{1/2}$ cents) and paid for it with a quarter, many merchants would return just a dime in change, thereby cheating the customer out of $2^{1/2}$ cents.

Congress reasoned that the twenty-cent piece would help induce merchants to price their goods in dollars and cents. It did not. On the contrary, it made matters even worse for people began confusing it with the quarter, much as they confuse the Anthony dollar today with the present quarter. After only three years of growing unpopularity and dwindling mintages, the ill-conceived coin was laid to rest in 1878.

Yesteryear's odd denominations seem quaint and old-fashioned today. Some, in fact, may even be viewed as absurd. While they failed the test of time in U.S. commerce, though, all have gained a permanent niche in coin collectors' albums and cases.

While they may be officially dead, they help make numismatics the lively hobby it is.











Some examples of the odd denominations of U.S. coinage: top row, l. to r., 1835 Half Cent MS (67), 1853 Large Cent MS (69), 1873 Two Cent Piece Proof (67), 1853 Three Cent (Silver) MS (67), and 1886 Three Cent (Nickel) MS (67); left, l. to r., 1875-S Twenty Cent Piece MS (67) and 1874 Three Dollar Gold Piece MS (63).

Ed Reiter is an award-winning numismatic writer whose work appears frequently in national coin publications.





The Parmelee Sale of 1890 has long been regarded as one of the finest auctions ever conducted. Today, an original Parmelee catalog itself is valued at more than \$500.

Lorin Parmelee, a native of Vermont, moved to Boston in 1849 at the age of 22. Pursuing the profession of banking, he was naturally exposed to the coinage of his day. This exposure subsequently motivated him to become a student of numismatics.

In 1873, he purchased the George Seavey collection for some \$15,000, truly a formidable price for that day. This resulted in the first of several auctions in which he sold duplicates. Between 1873 and 1890 Parmelee was able to acquire the cabinets of G. Carson Brevoort, Charles Bushnell, and Sylvester Crosby, among others. In virtually every case Parmelee would auction the duplicate pieces, keeping his newly acquired rarities.

By 1885 Parmelee's collection was considered the finest in North America by no less than the numismatic authority Sylvester Crosby. When the collection was sold in 1890, the catalogers were able to write, "It is no exaggeration when we say that it is the most complete and valuable collection of American coins in the world; in fact it could not be duplicated if it were possible to select the best from the finest

cabinets of the world...No public collection in this country, from the National Collection down, can compare with this."

The unreserved sale was conducted by Bangs and Co. during a three day period. To list only the highlights would eliminate all other verbage in this edition of *The Ivy Numismatic Monthly*. However, take a look at some of these offerings and their accompanying prices realized: a 1793 Silver Center Cent for \$73; a 1794 Dollar in Copper cataloged as "unique" at \$20; a Strawberry Leaves Wreath Cent at \$79; a 1795 Eagle at \$19.50; a 1796 Half Dollar at \$251; and, of course, the famous 1787 Brasher Doubloon at \$415. These are only a sampling of the hundreds of fabulous lots.

Truly, this was a remarkable sale, the likes of which will never be seen again.

Our upcoming Sept. 10-12 auction also promises many numismatic treats. We invite you to attend to see for yourself. Or, if you cannot participate as a floor bidder, we encourage you to use our Mail Bid or our unique CompuBid services. For more information, contact me or one of the professional numismatists on the staff of Steve Ivy Numismatic Auctions, Inc., 2121 N. Akard, Dallas, Texas 75201. Or, call toll-free 1-800-527-9250; in Texas call collect, 214-742-1079.

NUMISMIA

Chapman Brothers: Pioneer Coin Dealers

By Bob Vitt

Few collectors or dealers contributed as much to the foundation of modern numismatics as did brothers Henry Chapman and Samuel Hudson Chapman. These pioneer coin dealers were noted not only for innovative services and numismatic practices (that have since become tradition), they also were famous for conducting several of the largest and most widely publicized coin auctions of their time.

As mere youths, the brothers served brief apprenticeships with the well-known 19th Century dealer, John W. Haseltine of Philadelphia. In 1875, they left to form their own dealership: Samuel was 19 and Henry a mere 15 years old.

Their beginning was truly bold. Five years after forming their own firm, S.H. and H. Chapman, they sold at auction the famous collection of Charles I. Bushnell. The white, hard-bound catalog was a mammoth 136 pages and contained twelve photographic plates. Their endeavor to publish a first-rate catalog produced a classic of numismatic literature, but, at the time was the target of considerable criticism from the numismatic press and their fellow dealers.

The American Journal of Numismatics particularly criticized the numerous errors of fact that appeared in the catalog. For instance, the Journal noted that in the description of lot 368... "Harvard has moved down to New Haven..." and that "Lot 2117 locates Salem, the home of witchcraft, in New Jersey!"

The Journal and dealers alike were highly critical of the Chapman brothers' description of the 3,000 lot collection. The magazine was particularly critical of the "expression of opinion" so freely volunteered by the compilers, both as to the value of the pieces offered and on numismatic points of interest which must be taken with a grain of salt..." Major dealers were miffed at the Chapman brothers because their lot descriptions, listing values and pedigrees of the coins, did not attribute them (the major dealers) as the sources.

After 28 years as partners, the Chapman brothers dissolved their company in 1906 and each opened his own dealership.

A prominent archeologist, Samuel Chapman's love of ancient Greek and Roman coins was all-absorbing. He was known as a keen judge of ancient coins, and on a trip to Palestine in 1930, he discovered what was considered to be

the finest example then existing of an ancient Egyptian tetradrachm that featured a remarkable portrait of Cleopatra.

His love of archeology and ancient coinage led to frequent trips to Europe where he conducted extensive excavations in Sicily on the sites of ancient Greek cities. He owned an exquisite marble bust of Julius Caesar that led to his forming a collection of the denarii of Caesar.

Samuel H. Chapman died of pneumonia in 1931 at the age of 75. An obituary in the November, 1931 issue of *The Numismatist* contained this passage:

"His retirement as a dealer in coins two years ago caused regret among collectors, particularly his many patrons, who relied upon his judgment and long years of experience in assisting them in their purchases. Even with his superior knowledge of coins in general he was modest and unassuming in manner in discussing numismatics, and his death will be regretted among his many friends both in the United States and abroad."

Younger brother Henry built a considerable trade of his own, conducting several major auctions, including the Matthew A. Stickney Collection in 1907 and the John Story Jenks Collection in 1921. The former collection included such numismatic treasures as the Brasher Doubloon (that sold for \$6,200) and the 1804 silver dollar (\$3,600); both of these coins today have realized more than 100 times those prices. The Jenks sale of 7,302 lots featured the largest catalog ever produced for a United States coin auction. The 10-day, \$61,000 sale in 1921 today probably would have been a three-day, \$6 million sale and a truly major auction!

Henry was one of the first major dealers to aggressively solicit "want lists." He made several sales to the famed collector T. Harrison Garrett through his "want list" services.

In addition, Henry offered coins on an approval basis to customers. These coins often were accompanied by complete descriptions and pedigrees.

Another practice that the Chapman brothers utilized that is still in use today is a cost code. A word or words were assigned whereby each letter would be substituted for the digits 1-9, and 0. Other letters were used in the codes to make them hard to decipher.

Henry conducted some 50 sales after forming his own dealership. He became too ill to pursue his business in the early 1930s and died in 1934 at the age of 75.

The February, 1935 issue of *The Numismatist* said in its obituary of Henry Chapman..."During his lifetime Henry Chapman had built up a substantial business through fairness of description of coins and his personal integrity, and his death removes perhaps the last of the old school of dealers in the United States..."

Bob Vitt is a professional numismatist on the staff of Steve Ivy Rare Coins.

